




**BALANCE SHEET AS AT 31 ST MARCH 2009**

A	<u>SOURCES OF FUNDS</u>	SCH. NO	CURRENT YEAR	PREVIOUS YEAR
1	Fund for New Infrastructure Facilities	1	9,24,35,14,637.93	7,43,71,99,841.17
2	Fund for Maintenance & Creation of Public Utilities	1	13,86,52,71,955.87	11,15,57,99,760.73
	<b>TOTAL</b>		<b>23,10,87,86,593.79</b>	<b>18,59,29,99,601.90</b>
B	<u>APPLICATION OF FUNDS</u>			
1	Fixed Assets Net Block	2	28,64,22,880.35	25,31,18,872.35
2	Investments	3	49,13,90,24,000.00	54,64,69,89,728.40
3	Current Assets Loan & Advances	4	96,12,08,89,500.68	63,81,97,49,663.58
4	LESS: Current Liabilities & Provisions	5	1,22,43,75,49,787.24	1,00,12,68,58,662.43
5	Net Current Assets		(26,31,66,60,286.56)	(36,30,71,08,998.85)
6	Notes on Accounts	16		
	<b>TOTAL</b>		<b>23,10,87,86,593.79</b>	<b>18,59,29,99,601.90</b>


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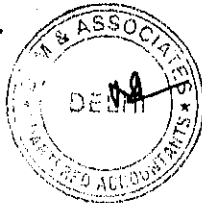
  
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 CEO

As per our Compilation of Books of Accounts

**For & on Behalf of**  
**DSM & ASSOCIATES**  
**Chartered Accountants**

  
 Mohan Lal Rathi  
 Partner

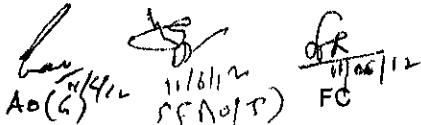


Place : Noida  
 Date: 10/05/2012

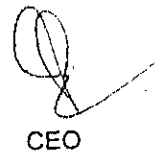
**INCOME AND EXPENDITURE A/C FOR THE YEAR 2008-2009**

S.NO.	PARTICULARS	SCH. NO.	CURRENT YEAR	PREVIOUS YEAR
<b>A</b>	<b><u>INCOMES</u></b>			
1	Rent	11	1,27,53,13,800.07	1,52,40,71,283.29
2	Fees	12	1,09,75,39,364.90	93,78,91,870.45
3	Other Income	13	96,35,30,239.04	1,43,82,57,656.34
4	Sale Of Form	14	1,90,42,541.00	1,48,52,608.00
5	Interest	15	6,20,93,82,297.96	6,27,89,31,720.34
	<b>TOTAL INCOMES</b>		<b>9,56,48,08,242.97</b>	<b>10,19,40,05,138.42</b>
<b>B.</b>	<b><u>EXPENDITURES</u></b>			
1	Expenditure On Employees	6	43,80,86,478.70	40,62,13,202.57
2	Office Expenses	7	39,51,54,936.50	16,86,91,508.80
3	Miscellaneous Expenses	8	1,37,45,66,452.09	20,89,60,047.70
4	Exp. On Public Amenities	9	2,44,72,42,017.11	1,76,94,56,080.77
5	Depreciation	2	4,64,09,072.00	3,91,65,973.73
6	Devlopment Of Village	-	28,17,42,243.00	17,35,02,027.00
7	Interest on Provident Fund	10	6,58,20,051.68	5,91,50,353.60
	<b>Excess of Income Over Expenditure</b>		<b>4,51,57,86,991.89</b>	<b>7,36,88,65,944.25</b>
8	Appropriation For New Infrastructure Facilities		<b>1,80,63,14,796.76</b>	<b>2,94,75,46,377.70</b>
9	Appropriation for Maintenance & Creation of Public Utilities		<b>2,70,94,72,195.13</b>	<b>4,42,13,19,566.55</b>

Notes on Accounts 16



  
 Ao(C) 11/06/12  
 SF No/P  
 FC


  
 ACEO 11/6


  
 CEO

As per our Compilation of Books of Accounts

For & on Behalf of  
**DSM & ASSOCIATES**  
 Chartered Accountants


  
 Mohan Lal Rathi  
 Partner



Place : Noida  
 Date: 10/05/2012

NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY

SCHEDULE -1

FUNDS FOR NEW INFRASTRUCTURE FACILITIES , MAINTENANCE & CREATION OF PUBLIC UTILITIES

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>CURRENT YEAR</u>	<u>PREVIOUS YEAR</u>
1	<u>FUND FOR NEW INFRASTRUCTURE FACILITIES</u>		
	OPENING BALANCE	7,43,71,99,841.17	4,48,96,53,463.47
	CURRENT YEAR	1,80,63,14,796.76	2,94,75,46,377.70
	TOTAL	<u>9,24,35,14,637.93</u>	<u>7,43,71,99,841.17</u>
2	<u>FUND FOR MAINTENANCE &amp; CREATION OF PUBLIC UTILITIES</u>		
	OPENING BALANCE	11,15,57,99,760.73	6,73,44,80,194.18
	CURRENT YEAR	2,70,94,72,195.13	4,42,13,19,566.55
	TOTAL	<u>13,86,52,71,955.87</u>	<u>11,15,57,99,760.73</u>
	TOTAL FUNDS	<u>23,10,87,86,593.79</u>	<u>18,59,29,99,601.90</u>



NEW ORLEANS INDUSTRIAL DEVELOPMENT AUTHORITY

SCHEDULE - 2

Schedule of Fixed Assets as on 31.03.2009

S.NO.	Particular	Dep. Rate	Balance as on 1.4.2008	Addition before 30.09.2008	Addition after 01.10.2008	Sold during 2008-2009	Total as on 31.03.2009	Dep. for the year 2008-09	Dep. up to 31.03.2008	Dep. up to 31.03.2009	Balance as on 31.03.2009
1	Building	10%	83,785,582.07			831.00	83,785,582.07	5,984,073.00	20,347,283.98	29,413,128.67	60,251,170.93
2	Furniture & Fixtures	10%	51,072,528.93	2,374,525.00	12,789,021.00		66,235,243.93	4,592,139.00	24,820,989.67	29,413,128.67	20,233,808.49
3	Vehicles	15%	21,987,953.90	5,948,283.00	7,737,971.00	1,170,965.00	34,483,242.90	1,978,315.00	18,361,412.18	20,339,726.18	88,699,139.10
4	Office Equipment	15%	1,415,876.49	2,749,526.00	18,046,720.00		22,212,122.49	14,449,681.00	106,362,748.42	120,812,429.42	543,765.21
5	Other ( Machinery )	15%	86,483,705.10	3,029,890.00	13,635,225.00		103,148,820.10	60,413,888.00	2,417,566.07	2,477,984.07	209,906.02
6	Guest house Lucknow	10%	604,183.21				604,183.21	37,042,000.00	2,476,716.07	2,513,758.07	209,906.02
7	Electrical Fitting	15%	246,948.02				246,948.02	10,928,847.00	33,487,086.11	44,415,933.11	11,186,962.62
8	Computer	60%	7,542,094.62	6,771,585.00	7,802,130.00		22,115,809.62	46,409,012.00	325,528,258.62	371,937,330.62	286,422,880.35
Total			253,118,872.36	20,373,809.00	60,011,067.00	1,171,796.00	332,831,952.36	46,409,012.00	325,528,258.62	371,937,330.62	286,422,880.35

NOTE: Depreciation on Fixed Assets shall be use on or after 1-10-2008 is calculated at 50% of the rates given hereabove



SCHEDULE-3

NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY

INVESTMENTS AS ON 31.03.2009

<u>S.NO</u>	<u>INVESTMENTS</u>	<u>CURRENT YEAR</u> <u>2008-2009</u>	<u>PREVIOUS YEAR</u> <u>2007-2008</u>
1	Equity taj Exp. Way Ind. Dev. Auth	5,00,00,000.00	5,00,00,000.00
2	Investment in CPF A/c	50,00,00,000.00	50,00,00,000.00
3	Investment with Dena Bank	6,00,00,00,000.00	-
4	Investment with FD-Central Bank	13,00,00,00,000.00	17,50,22,30,816.00
5	Investment In UPFC Shares	20,14,24,000.00	20,14,24,000.00
6	Investment In UP Infrastructra	2,00,00,000.00	2,00,00,000.00
7	Investment PICUP Share	25,00,00,000.00	25,00,00,000.00
8	Investment In Uptron Powertronics	76,00,000.00	76,00,000.00
9	Investment Vijaya Bank	21,00,00,00,000.00	10,00,00,00,000.00
10	Investment with FD-OBC, SEC-20	5,00,00,00,000.00	-
11	Investment with Punjab National Bank	-	8,00,00,00,000.00
12	Investment with Corporation Bank	-	7,00,00,00,000.00
13	Investment in PICUP Bonds	1,00,00,000.00	1,00,00,000.00
14	Investment with State Bank of Patiala	3,00,00,00,000.00	1,10,00,00,000.00
15	Investment with Syndicate Bank	-	10,08,17,34,912.40
16	Investment in Shares of Noida Toll Bridge Co. Ltd.	10,00,00,000.00	-
<b>TOTAL</b>		<b>49,13,90,24,000.00</b>	<b>54,72,29,89,728.40</b>
<b>LESS: LOANS AGAINST INVESTMENTS</b>			
1	Loan against investments( Canara )		7,60,00,000.00
<b>NET INVESTMENTS</b>		<b>49,13,90,24,000.00</b>	<b>54,64,69,89,728.40</b>



SCHEDULE-4

NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY

CURRENT ASSETS, LOAN & ADVANCES AS ON 31.03.2009

PARTICULAR	CURRENT YEAR	PREVIOUS YEAR
	<u>2008-2009</u>	<u>2007-2008</u>
<b>1 STOCK</b>		
Stock & Stores	95,54,489.66	90,36,456.00
<b>Total [A]</b>	<b>95,54,489.66</b>	<b>90,36,456.00</b>
<b>2 Building Under Construction</b>		
Residential	79,76,31,010.29	79,76,31,010.29
Commercial	13,05,32,305.20	13,05,32,305.20
Industrial	4,42,47,117.95	4,42,47,117.95
<b>TOTAL [B]</b>	<b>97,24,10,433.44</b>	<b>97,24,10,433.44</b>
<b>3 LOAN &amp; ADVANCES</b>		
Advance to Companies	81,74,341.00	53,62,439.00
Advances to staff	3,91,41,378.46	4,07,92,211.63
Advance to Contractor and Supplier	2,96,38,161.21	4,39,78,161.21
Loan to U.P Textiles Corporation	9,39,19,851.34	9,39,19,851.34
Advance to Govt. Institution	7,04,47,04,758.51	5,41,21,01,424.51
Advance to Other Institution	31,85,166.51	31,85,166.51
Deposit Works-(old)	1,03,97,707.79	3,51,03,463.79
Advances to Institution for works	12,60,13,23,214.91	8,57,07,90,903.91
Loan to U.P. Handloom Corp.	5,00,00,000.00	5,00,00,000.00
Loan to Yamuna Expressway Authority	10,00,00,00,000.00	
Express Highway	1,58,59,29,369.49	1,58,59,29,369.49
<b>TOTAL [C]</b>	<b>31,46,64,13,949.22</b>	<b>15,84,11,62,991.39</b>



4 OTHER CURRENT ASSETS

Work in Progress	23,44,49,08,748.40	17,44,91,09,863.37
Land	18,13,30,15,656.58	6,51,61,93,354.99
ADM ( LA )	15,96,45,04,229.23	21,64,91,64,057.16
Amount Receivable Against ESI	66,98,950.00	66,98,950.00
Amount Recoverable From Contractors	77,86,464.00	77,86,464.00
<b>TOTAL [D]</b>	<b>57,55,69,14,048.21</b>	<b>45,62,89,52,689.52</b>

5 CASH

Cash in hand	3,71,666.00	3,30,398.60
Balance with Banks	(1,07,98,36,894.93)	(1,48,01,46,980.41)
Investments in Flexi Deposits	7,19,50,61,809.08	2,84,80,03,675.04
<b>TOTAL [E]</b>	<b>6,11,55,96,580.15</b>	<b>1,36,81,87,093.23</b>
<b>TOTAL [A]+[B]+[C]+[D]+[E]</b>	<b>96,12,08,89,500.68</b>	<b>63,81,97,49,663.58</b>



**NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY**

**CURRENT LIABILITIES & PROVISIONS**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	<u>2008-2009</u>	<u>2007-2008</u>
Sundry Creditors	16,14,50,545.93	16,14,50,545.93
<b>Deposit from Suppliers and Contractors</b>		
Works	14,45,87,198.23	7,94,54,147.55
Other	8,58,577.00	13,73,907.15
<b>Deposit from allottees</b>		
Industrial	17,95,73,36,576.25	14,97,20,11,249.49
Residential	67,52,28,22,439.09	58,52,16,55,996.66
Commercial	23,11,30,47,691.25	10,73,68,16,090.93
Institutional	12,25,42,01,813.75	14,60,55,23,008.65
Securities from Employees	10,348.00	10,348.00
Security - water meter	5,62,39,612.87	5,33,81,337.87
Security Deposit (Cont & Supplier)	28,49,48,731.63	16,60,98,741.48
<b>Other Liabilities</b>		
CPF	90,77,88,797.77	81,08,59,387.78
Other liabilities	3,42,57,455.47	1,82,23,900.94
<b>TOTAL</b>	<b><u>1,22,43,75,49,787.24</u></b>	<b><u>1,00,12,68,58,662.43</u></b>





**NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY****EXPENDITURE ON EMPLOYEES**

S.NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
		2008-2009	2007-2008
1	SALARIES AND ALLOWANCES	34,10,50,832.14	30,21,02,411.25
2	CONTRIBUTION TOWARDS PF	3,10,66,100.31	2,85,68,586.65
3	MEDICAL EXPENSES	4,06,31,970.00	4,12,98,682.00
4	UNIFORM	20,71,258.00	18,55,381.00
5	HONORARIUM	-	13,000.00
6	GIFTS	91,50,747.00	1,03,28,382.00
7	BONUS	57,81,996.00	37,53,252.00
8	EMPLOYEES WELFARE	1,400.00	40,890.00
9	GRATUITY	47,95,701.25	1,12,09,838.00
10	EX- GRATIA	3,25,000.00	2,25,000.00
11	LEAVE AND PENSION CONTRIBUTION	32,11,474.00	67,57,559.67
12	SCHOLARSHIP	-	60,220.00
	<b>TOTAL</b>	<b>43,80,86,478.70</b>	<b>40,62,13,202.57</b>



NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITYADMINISTRATIVE EXPENSES

S.NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
		2008-2009	2007-2008
1	MAINTENANCE OF OFFICE BUILDING	33,84,44,568.00	12,40,97,561.00
2	MAINTENANCE OF VEHICLES	2,47,60,735.00	2,01,35,699.00
3	PRINTING AND STATIONERY	1,55,43,317.00	40,32,502.00
4	TRAVELLING & CONVEYANCE	36,71,049.60	30,67,342.00
5	TELEPHONES EXPENSES	1,21,56,117.90	1,27,74,040.00
6	BOOKS & PERIODICALS	35,578.00	8,68,143.00
7	POSTAGE EXPENSES	4,19,491.00	8,89,740.00
8	MAINTENANCE OF OFFICE EQUIPMENT	44,701.00	15,03,320.00
9	COMPUTERISATION	79,379.00	13,23,161.80
	<b>TOTAL</b>	<b>39,51,54,936.50</b>	<b>16,86,91,508.80</b>



NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITYMISCELLANEOUS EXPENSES

S.NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
		2008-2009	2007-2008
1	ADVERTISEMENT	13,57,78,172.00	5,36,44,963.00
2	MISCELLANEOUS EXPENSES	1,76,16,109.26	1,52,59,916.98
3	LEGAL EXPENSES	2,66,88,447.00	1,52,12,594.00
4	SUBSCRIPTION	50,000.00	10,33,501.00
5	MEETING EXPENSES	13,94,818.00	20,18,409.00
6	AUDIT FEE	19,56,953.00	4,00,00,000.00
7	BANK CHARGES	1,11,984.83	6,864.72
8	CONSULTANCY EXPENSES	2,39,32,907.00	1,97,04,885.00
9	SUNDRY EXPENSES	83,97,561.00	26,71,914.00
10	GRANT TO ITTUP	30,39,500.00	18,82,000.00
11	GRANT TO G.B. UNIVERSITY	85,56,00,000.00	50,00,000.00
12	GRANT TO UPSRTC	30,00,00,000.00	25,00,000.00
13	GRANT TO RWA SEC-20	-	25,000.00
14	GRANT TO TAJ EXPRESSWAY	-	5,00,00,000.00
	<b>TOTAL</b>	<b>1,37,45,66,452.09</b>	<b>20,89,60,047.70</b>



NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY

Schedule - 9

MAINTENANCE OF PUBLIC AMENITIES

S.NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
		<u>2008-2009</u>	<u>2007-2008</u>
1	MAINTENANCE OF WATER SUPPLY	79,86,45,516.00	48,43,20,967.76
2	MAINTENANCE OF ROAD	61,00,20,033.00	45,81,28,438.01
3	HEALTH AND SANITATION	22,08,13,200.00	16,78,81,766.00
4	MAINTENACE OF STREET LIGHT	36,50,02,914.00	26,11,71,101.00
5	MANTENANCE OF SEWER	5,68,24,085.11	14,71,90,923.00
6	MAINTENANCE OF PARK	11,31,88,350.00	11,30,68,954.00
7	MAINTENANCE OF MACHINERY	7,40,40,350.00	3,80,38,486.00
8	SECURITY EXPENSES	2,56,74,995.00	1,84,93,599.00
9	ENCROACHMENT EXPENSES	1,05,68,977.00	42,33,881.00
10	MAINTENANCE OF GREEN BELT	12,97,60,044.00	5,33,35,677.00
11	MAINTNANCE OF DRAIN	4,27,03,553.00	2,35,92,288.00
	<b>TOTAL</b>	<b><u>2,44,72,42,017.11</u></b>	<b><u>1,76,94,56,080.77</u></b>



NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY

Schedule - 10

INTEREST

S.NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
		<u>2008-2009</u>	<u>2007-2008</u>
1	INTEREST ON PROVIDENT FUND	6,58,20,051.68	5,91,50,353.60
	<b>TOTAL</b>	<b>6,58,20,051.68</b>	<b>5,91,50,353.60</b>



NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY

RENT INCOMES

Schedule - 11

S.NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
		<u>2008-2009</u>	<u>2007-2008</u>
1	LEASE RENT (HOUSING / RESIDENTIAL)	27,85,49,041.70	58,60,73,567.60
2	LEASE RENT (INDUSTRIAL)	34,64,06,216.77	21,46,11,273.01
3	LEASE RENT (INSTITUTIONAL)	44,32,69,698.21	45,44,36,178.02
4	LEASE RENT (COMMERCIAL)	12,86,11,855.04	14,78,56,405.04
5	RENT (COMMERCIAL)	58,90,477.12	3,00,73,473.90
6	RENT (INDUSTRIAL)	1,88,04,498.00	2,77,23,531.72
7	RENT (RESIDENTIAL/HOUSING)	3,73,04,063.13	9,89,638.00
8	RENT (INSTITUTIONAL)	1,53,50,318.10	6,10,09,460.00
9	RENT STAFF HOUSE	11,27,632.00	11,95,266.00
10	RENT (OTHER)	-	1,02,490.00
	<b>TOTAL</b>	<b>1,27,53,13,800.07</b>	<b>1,52,40,71,283.29</b>



**NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY**

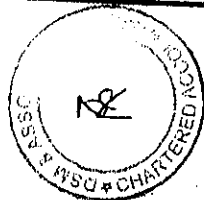
**FEEs**

Schedule - 12

S.NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YE
		<u>2008-2009</u>	<u>2007-2008</u>
A.	<b><u>DOCUMENTATION CHARGES</u></b>		
	<b><u>TOTAL</u></b>	3,04,837.00	3,13,38
		<b><u>3,04,837.00</u></b>	<b><u>3,13,38</u></b>
B.	<b><u>PROCESSING FEES</u></b>		
		<u>2008-2009</u>	<u>2007-2008</u>
1	HOUSING / RESIDENTIAL	73,92,579.00	46,74,153
2	INDUSTRIAL	17,16,468.00	17,41,711
3	COMMERCIAL	29,50,916.00	51,19,575
4	INSTITUTIONAL	21,97,867.00	7,69,000.
	<b><u>TOTAL</u></b>	<b><u>1,42,57,830.00</u></b>	<b><u>1,23,04,439.0</u></b>
C.	<b><u>TIME EXTENSION CHARGES</u></b>		
		<u>2008-2009</u>	<u>2007-2008</u>
1	HOUSING / RESIDENTIAL	16,45,31,028.50	15,42,78,738.1
2	INDUSTRIAL	4,89,00,745.00	7,14,39,486.5
3	COMMERCIAL	6,25,28,379.00	3,92,24,573.0
4	INSTITUTIONAL	65,57,724.00	5,20,35,278.0
	<b><u>TOTAL</u></b>	<b><u>28,25,17,876.50</u></b>	<b><u>31,69,78,075.60</u></b>

**NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY**

D.	<b><u>TRANSFER CHARGES</u></b>		
		<u>2008-2009</u>	<u>2007-2008</u>
1	HOUSING / RESIDENTIAL	52,62,66,537.85	28,20,72,791.90
2	INDUSTRIAL	16,54,45,733.00	21,35,77,707.00
3	COMMERCIAL	4,45,05,774.50	3,36,25,743.28
4	INSTITUTIONAL	2,00,09,673.00	1,91,89,405.00
	<b><u>TOTAL</u></b>	<b><u>75,62,27,718.35</u></b>	<b><u>54,84,65,647.18</u></b>



	<u>PENALTY</u>	<u>2008-2009</u>	<u>2007-2008</u>
E.			
1	HOUSING / RESIDENTIAL	2,66,55,447.90	2,26,05,343.17
2	INDUSTRIAL	48,10,447.00	2,11,74,074.00
3	COMMERCIAL	50,21,475.15	1,08,21,631.19
4	INSTITUTIONAL	77,43,733.00	52,29,274.31
	<u>TOTAL</u>	<u>4,42,31,103.05</u>	<u>5,98,30,322.67</u>
	GRAND TOTAL (A+B+C+D+E)	<u>1,09,75,39,364.90</u>	<u>93,78,91,870.45</u>

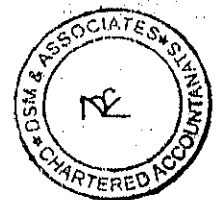




NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY

OTHER MISCLLENEOUS INCOMES

S.NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
		<u>2008-2009</u>	<u>2007-2008</u>
<b>A</b>	<b><u>FORFITURE</u></b>		
	1 RESIDENTIAL / HOUSING	2,118,256.25	15,628,764.78
	2 COMMERCIAL	9,500,000.00	6,139,515.00
	3 INSTITUTIONAL	1,243,327.00	
	<b>TOTAL</b>	<b>12,861,583.25</b>	<b>21,768,279.78</b>
<b>B</b>	<b><u>OTHER INCOME</u></b>		
	1 WATER AND SEWER CHARGES	162,580,462.25	257,230,837.01
	2 BUILDING PLAN FEES	706,362,343.89	1,073,802,856.02
	3 ROAD CUTTING CHARGES	2,394,009.00	35,178,109.00
	4 SALE OF PLANT	104,205.00	1,850,502.00
	5 MISCLENIOUS INCOME	79,227,635.65	48,427,072.53
	<b>TOTAL</b>	<b>950,668,655.79</b>	<b>1,416,489,376.56</b>
	<b>TOTAL (A+B)</b>	<b>963,530,239.04</b>	<b>1,438,257,656.34</b>



**NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY**

**SALE OF FORMS**

Schedule - 14

S.NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
		<u>2008-2009</u>	<u>2007-2008</u>
1	INDUSTRIAL	59,36,600.00	10,36,000.00
2	RESIDENTIAL / HOUSING	12,92,738.00	46,31,028.00
3	COMMERCIAL	1,07,925.00	2,35,000.00
4	INSTITUTIONAL	26,26,000.00	7,63,000.00
5	SALE OF TENDER	90,79,278.00	81,87,580.00
	<b>TOTAL</b>	<b><u>1,90,42,541.00</u></b>	<b><u>1,48,52,608.00</u></b>



**NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY**

**INTEREST INCOMES**

Schedule - 15

S.NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
		<u>2008-2009</u>	<u>2007-2008</u>
1	INTEREST ON INVESTMENT & LOAN	5,75,06,99,541.49	5,36,99,97,006.83
2	INTEREST ON LEASE RENT	3,58,89,050.25	4,37,73,794.45
3	INTEREST ON STAFF ADVANCE	7,96,581.00	8,80,581.00
4	INTEREST ON SAVING BANK A/C	3,76,74,506.49	4,44,03,323.34
5	INTEREST FROM ALLOTTIES	38,43,22,618.73	81,98,77,014.72
	<b>TOTAL</b>	<b>6,20,93,82,297.96</b>	<b>6,27,89,31,720.34</b>



# NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY

## SCHEDULE-16

### NOTES ON ACCOUNTS

(Forming part of balance sheet and income and expenditure account)

#### Significant Accounting Policies

1. The Accounting Policies not specifically referred to otherwise are consistent.
2. All Incomes & Expenses are accounted for on CASH Basis as per the past prevailing practice of the Authority.
3. Fixed Assets are recorded at cost which includes all direct and indirect expenses upto date of acquisition, installation and put to use.
4. Depreciation on the fixed assets has been charged on WDV basis, at the rates prescribed under the Income Tax Act, 1961.
5. Long Term Investments are stated at cost.
6. Stores & Spares are valued at cost.
7. Retirement Benefits in the form of provident fund are defined contribution schemes and the contributions are charged to Profit & Loss account when the contribution to the respective funds are due.
8. Surplus of incomes over expenditure of the year has been appropriated in the proportion of 60:40 between Fund for Maintenance & Creation of Public Utilities and Fund for New Infrastructure Facilities as per past prevailing practice.

#### Notes to Accounts

9. Investments other than FDRs include the amount of Loans & Advances to the various agencies. Following are the advances granted but the same seems to be irrecoverable and therefore are supposed to be adjusted:

- Investment in Uptron Powertronics For Rs.7,600,000/-
- Investment in CPF A/c for Rs.500,000,000/-
- UP Textile Corporation for Rs.93,919,851.34
- UP Handloom Corporation for Rs.50,000,000/-
- Advances to Other Institutions for Rs.3,185,166.51
- Advance to Expressway for Rs.1585929369.49



# NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY

## SCHEDULE-16

### NOTES ON ACCOUNTS

(Forming part of balance sheet and income and expenditure account)

#### Significant Accounting Policies

1. The Accounting Policies not specifically referred to otherwise are consistent.
2. All Incomes & Expenses are accounted for on CASH Basis as per the past prevailing practice of the Authority.
3. Fixed Assets are recorded at cost which includes all direct and indirect expenses upto date of acquisition, installation and put to use.
4. Depreciation on the fixed assets has been charged on WDV basis, at the rates prescribed under the Income Tax Act, 1961.
5. Long Term Investments are stated at cost.
6. Stores & Spares are valued at cost.
7. Retirement Benefits in the form of provident fund are defined contribution schemes and the contributions are charged to Profit & Loss account when the contribution to the respective funds are due.
8. Surplus of incomes over expenditure of the year has been appropriated in the proportion of 60:40 between Fund for Maintenance & Creation of Public Utilities and Fund for New Infrastructure Facilities as per past prevailing practice.

#### Notes to Accounts

9. Investments other than FDRs include the amount of Loans & Advances to the various agencies. Following are the advances granted but the same seems to be irrecoverable and therefore are supposed to be adjusted:

- Investment in Uptron Powertronics For Rs.7,600,000/-
- Investment in CPF A/c for Rs.500,000,000/-
- UP Textile Corporation for Rs.93,919,851.34
- UP Handloom Corporation for Rs.50,000,000/-
- Advances to Other Institutions for Rs.3,185,166.51
- Advance to Expressway for Rs.1585929369.49



Further there are investment made in Equity Shares as well as of bonds of Govt. Cos but no revenue return in the form of Dividend or/and interest had been received so far thus these are loss Making investments. These are :

- Taj Express Way Development Authority for Rs.50,000,000/-
- UPFC Shares for Rs.201,424,000/-.
- PICUP for Rs. 250,000,000/-.
- NOIDA Toll Bridge Co Ltd\* for Rs. 100,000,000/-
- PICUP Bonds For 10,000,000/-.

10. Store & Spares are valued on the basis of value certified by the divisional Accountant of SPO Store Division which is responsible for purchases of Store & Spares.
11. There existing the Balance of Rs.972,410,433.44 to the debit of building under construction. The amount represents the carried forward amount from FY 1994-95 onwards and includes the amount of divisional expenses on construction activities. There is no addition in the concern expenditure form FY 1995-96 onwards.
12. Advance to the ADM (LA) made for acquisition of land has not been reconciled and it may include the cost of land.
13. The amount of Other Current Assets include the amount of Rs. 6,698,950/- & 7,786,464/- for Amount Receivable against ESI & Amount Recoverable from Contractors respectively. Both the amounts are disputed and pending in Court 7 Economic Wings Respectively.
14. Bank Balance is running in negative amounted to Rs.1, 079,836,894.93. It represents the amount of cheques issued but not presented for payment till date. Beside the current year's amount of cheques there were included the amount of STALE CHEQUES of the FY 2004-05, 2005-06, 2006-07 & 2007-08 respectively, which is reversed during the current year while crediting the respective account of Expenditure.
15. During FY 2003-04 the STALE Cheques were reversed to the tune of Rs.16.1 4,50,545.93, the amount so reversed is kept as Sundry Creditors in place of crediting the respective accounting head.
16. Figures and schedules have been regrouped / rearranged, wherever necessary.



## NOIDA DEVELOPMENT AUTHORITY

### Special Points to Compilation of Books of Accounts for FY 2008-09

**1. Investments** Following are the investment of the NOIDA DEVELOPMENT AUTHORITY as on 31<sup>st</sup>, March 2009, which are same as that of 31<sup>st</sup>, March 2008. No documentary evidence had provided so far but the balances are been carried forward as it is, none of the revenue return (Dividend & Interest, if any) had been accounted for so far.:

• **Equity Investments:**

- a) Taj Express Way Development Authority for Rs.5,00,00,000/-
- b) UPFC Shares for Rs.201, 424,000/-.
- c) PICUP for Rs. 250,000,000/-.
- d) NOIDA Toll Bridge Co Ltd\* for Rs. 100,000,000/-

• **Investment In Bonds:**

- a) PICUP Bonds For 10,000,000/-.

• **Other Investments:**

- a) Investment in Uptron Powertronics\*\* for Rs. 7,600,000/-.
- b) Investment in CPF A/c For Rs.500,000,000/-

\* Earlier, the same amount was accounted for Advances to the Co.

\*\*Amount was invested earlier on the Reference made by government but the same is seems to be irrecoverable and thus referred back to Government.



## 2. Current Assets & Loans & Advances:

- **Stock & Spares:** The Value Certified by Store's Personnel is not authorized, as it has not duly signed & stamped.

- **Building Under Construction:** The balance standing for Rs. 972,410,433.44 under this head is been carried forward as it is from FY 1994-95 onwards. The Earlier practice was to merge the trials of the units in Head Office's books of accounts and this amount represents only the transferred amount.

- **Loans & Advances:**

- a) Following are the amount, which was then granted, on the reference made by the government but the same amount seems to be irrecoverable and dispute is also pending in Economic Wing.

- UP Textiles Corporation For Rs. 93,919,851.34

- UP Handloom Corporation For Rs. 50,000,000/-

- b) Following are the amount granted earlier but no amount had been received out of it for long and are carried forward as it is from the past.

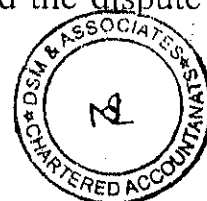
- Advances to Other Institution for Rs.3,185,166.51

- Advance to **Express Highway** For Rs.1,585,929,369.49

- **Other Current :**

- a.) Amount Receivable against ESI for Rs.6,698,950/- was deposited against the dispute, pending in the Court, raised because of liability of ESI of labour.

- b.) Amount Recoverable from Contractors for Rs.7,786,464/- is due to fraudulent activity and the dispute is in pending status in Economic Wing.





• **Cash & Bank Balance :**

- a) Negative Bank Balance for Rs.-1,079,836,894.93 represents the amount of cheques issued but not presented for payment till date.
- b) Flexi Balance for Rs. 7,195,061,809.08 represents the balance as per books of accounts and is not in confirmation with that of bank .

**3. Current Liabilities:**

- **Sundry Creditors:** The amount of Rs.161,450,545.93 represents the amount carried forward from the previous year itself. This amount represent the adjustment made in respect of stale cheques of FY 94-95 and onwards, but amount raised as sundry creditor instead of crediting the amount of expenditure incurred.
- **Deposit from Suppliers & Contractors:** Deposits from other amount Rs. 1,373,907.15 is the balance carried forward from the past year itself.
- **Security from Employees:** The amount of Rs.10,348/- represent the amount of security from employees, which is a carried forward amount from previous year.

