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08/05/17

STC/NOIDA/2017
May 8, 2017.

C.E.O.
New Okhla Industrial Development Authority
Main Administrative Building, Sector 6
Noida 201301.



आर्यस)

Dear Sir,

Sub: CREDAI/Developers Meet

With reference to the discussions held in the meeting ~~today~~ ^{9.5.2017}, we give below delivery details in our Projects in Noida:

S.No.	Projects	Total No. of Flats/ Units	No. Of Units offered for position on 5.5.2017 in your Office	Delivery Overdue (No. of Units)	Balance to be delivered in 2017-18
1	Capetown - GH-01, Sector 74	5555	4036	Nil	395
2	Eco Citi - GH-03, Sector 137	2146	2034	Nil	112
3	The Romano - GH-01, Sector 118	2634	--	Nil	1437
4	Supernova - Sector 94	2766	--	Nil	1654
5	E-Square - Sector 96	1557	--	Nil	1557
Total		14658	6070	Nil	5155

We are giving possession to our allottees in time and none of our projects are delayed. In view of the thrust on giving delivery of maximum number flats to allottees at the earliest, we have increased the construction activity at all sites and all efforts are being made to complete the work. However, we are facing difficulty in getting Revised Plan approval/ Completion as the Authority is insisting on No Dues Certificate (NDC) for processing the same.

Since proportionate No Dues in respect of land premium is mandatory at the time of seeking permission for sub-lease which is a tripartite agreement between allottee, developer and the Authority, it would only delay the completion if NDC for Revised Plan Approval/Completion is made mandatory.

We, therefore, request that NDC may not be made mandatory for processing Revised Plan Approval/Completion.

Thanking you,

Yours faithfully,
For SUPERTECH LIMITED

Authorised Signatory